

# **TOWN OF DAVIE TOWN COUNCIL AGENDA REPORT**

**TO:** Mayor and Councilmembers

**FROM/PHONE:** William F. Underwood II, Budget & Finance Director/797-1050

**SUBJECT:** Ordinance

**AFFECTED DISTRICT:** Town Wide

**TITLE OF AGENDA ITEM:** AN ORDINANCE OF THE TOWN OF DAVIE, FLORIDA, ADOPTING THE BUDGET FOR THE TOWN OF DAVIE FOR THE FISCAL YEAR 2004.

**REPORT IN BRIEF:** This ordinance is necessary to adopt the fiscal year 2004 budget. Each year, the Town must adopt a new year budget for the fiscal year, which runs October 1st through September 30th. Two meetings are held each September, the second, must be published in the newspaper. The proposed millage rate is 5.1086 for operating and .5098 for debt service, for a total of 5.6184.

**PREVIOUS ACTIONS:** N/A

**CONCURRENCES:** N/A

**FISCAL IMPACT:**

Has request been budgeted? N/A

If yes, expected cost:

Account Name:

Additional Comments:

**RECOMMENDATION(S):** Motion to approve the ordinance.

**Attachment(s):**

Ordinance

Estimated Revenues & Appropriations (Exhibit "A"-provided separately)

FY2004 Budget

ORDINANCE \_\_\_\_\_

AN ORDINANCE OF THE TOWN OF DAVIE, FLORIDA, ADOPTING THE BUDGET FOR THE TOWN OF DAVIE FOR THE FISCAL YEAR 2004.

WHEREAS, the Town of Davie must propose and adopt a budget for the 2004 fiscal year; and

WHEREAS, the Town Council has, in accordance with the Town Charter, considered the proposed budget and has considered amendments to it; and

WHEREAS, appropriate notice has been given and the required publications made.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF DAVIE, FLORIDA.

SECTION 1. That the proposed budget, after public hearing, discussion, and amendments thereto for the 2004 fiscal year is hereby submitted in accordance with Exhibit "A," attached hereto.

SECTION 2. That the Town Council of the Town of Davie does hereby adopt said budget for the 2004 fiscal year.

SECTION 3. That the Town Council of the Town of Davie does hereby provide that the fiscal year 2004 budget may be amended from time to time by resolution of the Town Council of the Town of Davie.

SECTION 4. That the Town Council of the Town of Davie does hereby provide that the fiscal year 2004 for Contingencies may be transfered from time to time by the Town Administrator of the Town of Davie

SECTION 5. This ordinance shall take effect immediately upon its passage and adoption.

PASSED ON FIRST READING THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2003

PASSED ON SECOND READING THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2003

\_\_\_\_\_  
MAYOR/COUNCILMEMBER

ATTEST:

\_\_\_\_\_  
TOWN CLERK

APPROVED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2003

Exhibit “A”

Provided

Under

Separate

Cover